

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

HOUSE BILL 2692

By: Lepak

AS INTRODUCED

An Act relating to retirement; enacting the Oklahoma Pension System Reform Act of 2023; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Pension System Reform Act of 2023".

SECTION 2. This act shall become effective November 1, 2023.

59-1-5761 CMA 01/02/23

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D • Tulsa, Oklahoma 74136
(918) 492-9658 • (918) 492- 9659

January 4, 2023

Representative Mark Le;pak
Room 543

Re: RBH No. 5761

RBH No. 5761 is a shell bill.

RBH No. 5761 is a nonfiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA